

Summer Aid Fact Sheet

Students planning to enroll for the summer semester may be eligible for financial aid. In order to be have priority consideration for aid you must meet the following eligibility requirements:

- Complete the Free Application for Federal Student Aid (www.fafsa.gov), federal school code: **009647**
- **Enroll!** – *awarding* will begin March 26, 2018
- Meet Satisfactory Academic Progress
- Submit all requested documentation and academic transcripts, if needed, by **March 5, 2018**
- Be pursuing a degree with OSU-Oklahoma City. **Non-degree seeking students attending summer session only are not eligible for federal student aid at OSU-Oklahoma City and must seek aid from their home institution.**

Eligible Summer Aid Programs

Pell Grants –Pell eligible students may receive Federal Pell Grant funds for up to **150 percent** of the Scheduled Pell Award for the award year. To be eligible for the additional Pell Grant funds, students must be otherwise eligible to receive Pell Grant funds and must be enrolled in at least six credits for the summer semester. **Please note:** The increased Pell eligibility will be included in the remaining Pell duration of eligibility and Lifetime Eligibility Used (LEU).

Student Loans – There are **annual** loan limits associated with student loan borrowing based on dependency status and year in college. Students must enroll and begin attending at least six credits for student loan consideration. Please refer to the chart to see if you have remaining eligibility for the summer term:

Year in College	Dependent Student	Independent Student
Freshmen	\$ 5,500	\$ 9,500
Sophomore	\$ 6,500	\$10,500
Junior/Senior	\$ 7,500	\$12,500

Determine your remaining loan eligibility by taking the annual award minus the amount borrowed (during fall and spring) to calculate the amount of potential availability for summer. To see how much you borrowed go to: www.nslds.ed.gov. As an example: Pistol Pete is a dependent freshman who borrowed \$3000 during the fall and spring semesters. His remaining eligibility is \$2500.

$$\begin{array}{r}
 \underline{\$5500.00} \\
 \text{annual award}
 \end{array}
 -
 \begin{array}{r}
 \underline{\$3000.00} \\
 \text{borrowed}
 \end{array}
 =
 \begin{array}{r}
 \underline{\$2500.00} \\
 \text{* eligibility}
 \end{array}$$

** Remaining eligibility is the amount determined or the remainder of the aggregate loan limits, whichever is less.*

Tuition Waivers – OSU-OKC will offer a limited quantity of **Summer Bridge** tuition fee waivers to continuing OSU-Oklahoma City students who are Oklahoma residents and will enroll in at least three credit hours. Applicants must have a graduation/retention GPA of 2.5, and receive no other grants, scholarships, or tuition assistance programs, excluding student loans. Applications will be available when summer enrollment begins. Awards are made on a first-come, first-served basis until funds are exhausted. Summer Bridge applications are available online at: www.osuokc.edu/summerbridge.

Oklahoma's Promise (OHLAP) –Pays \$101.85/credit hour for lower level courses or \$130.40 for upper level courses. New high school graduates are ineligible during the summer term immediately following high school graduation.

Federal Work-Study Program (FWSP) – Offered on first-come, first-served basis, pending availability of funds.

Supplemental Education Opportunity Grant (SEOG) – Awards amount vary from \$100-300, *pending availability of funds*.

Questions? Contact us at finaid@osuokc.edu