



Summer Aid Fact Sheet

Students planning to enroll for the summer semester may be eligible for financial aid. In order to be considered for aid you must meet the following eligibility requirements:

- Be enrolled – *awarding* will begin March 27, 2017
- Be pursuing a degree with OSU-Oklahoma City. *Transfer students attending summer session only are not eligible for federal student aid at OSU-Oklahoma City and must seek aid from their home institution.*
- Meet Satisfactory Academic Progress
- Complete the Free Application for Federal Student Aid (www.fafsa.gov), federal school code: **009647**
- Submit all requested documentation and academic transcripts, if needed, by **April 1, 2017**

Aid Programs

Pell Grants – Students who are Pell eligible can receive Pell Grants for two full-time semesters (**100%**) within an award year. If you received Pell Grants as a fulltime student for both fall and spring, you will not be eligible for a summer award. Transfer students who are degree seeking at OSU-Oklahoma City will need to have their eligibility reviewed by the Financial Aid Office.

Student Loans – There are **annual** loan limits associated with student loan borrowing based on dependency status and year in college. Students must enroll and begin attending at least six credits for student loan consideration. Please refer to the chart to see if you have remaining eligibility for the summer term:

Year in College	Dependent Student	Independent Student
Freshmen	\$ 5,500	\$ 9,500
Sophomore	\$ 6,500	\$10,500
Junior/Senior	\$ 7,500	\$12,500

Determine your remaining loan eligibility by taking the annual award minus the amount borrowed (during fall and spring) to calculate the amount of potential availability for summer. To see how much you borrowed go to: www.nslds.ed.gov. As an example: Pistol Pete is a dependent freshman who borrowed \$3000 during the fall and spring semesters. His remaining eligibility is \$2500.

$$\begin{array}{r} \underline{\$5500.00} \\ \text{annual award} \end{array} \quad - \quad \begin{array}{r} \underline{\$3000.00} \\ \text{borrowed} \end{array} \quad = \quad \begin{array}{r} \underline{\$2500.00} \\ \text{* eligibility} \end{array}$$

** Remaining eligibility is the amount determined or the remainder of the aggregate loan limits, whichever is less.*

Tuition Waivers – OSU-OKC will offer a limited quantity of **Summer Bridge** tuition fee waivers to continuing OSU-Oklahoma City students who are Oklahoma residents and will enroll in at least three credit hours. Applicants must have a graduation/retention GPA of 2.5, and receive no other grants, scholarships, or tuition assistance programs, excluding student loans. Applications will be available when summer enrollment begins. Awards are made on a first-come, first-served basis until funds are exhausted. Summer Bridge applications are available online at: www.osuokc.edu/summerbridge.

Oklahoma’s Promise (OHLAP) – Pays \$98.9/credit hour for lower level courses or \$126.60 for upper level courses. New high school graduates are ineligible during the summer term immediately following high school graduation.

Federal Work-Study Program (FWSP) – Offered on first-come, first-served basis, pending availability of funds.

Oklahoma Tuition Aid Grant (OTAG) – This aid program is not available for summer.

Supplemental Education Opportunity Grant (SEOG) – Awards amount vary from \$100-300, pending availability of funds.

Questions? Contact us at finaid@osuokc.edu