

Terms & Conditions of Aid

As an applicant of federal and/or state aid, you must read, understand and adhere to the following Terms and Conditions of your award before you can accept any award offers:

- I must respond to request for information in a timely fashion
- I am aware that the verification process **could** take at least 15 business days from submitting all paperwork required for verification
- I have read and understand the [Financial Aid Satisfactory Academic Progress Policy](#)
- I am required to attend and participate in enrolled classes
- I am aware that my Cost of Attendance and financial aid awards are based on a projected enrollment status of full-time enrollment but will be **revised/disbursed based on actual enrollment**
- I am required to inform the Financial Aid Office of any external scholarship(s) I will receive
- **I am aware that I cannot receive federal aid from another institution during the same term I am receiving aid from OSU-OKC**
- I am aware that the Admissions Office must be in receipt of all **OFFICIAL** transcripts from previously attended colleges/universities prior to being awarded and/or disbursed aid. **No Exceptions.**

Additional Terms and Conditions of your award:

- I am aware that the enrollment status for financial aid are the same during the fall, spring, and/or summer sessions and differ from the enrollment status of the Registrar's Office
- I am aware that I have a Cost of Attendance (COA) for which the Financial Aid Office may need to revise my awards, when necessary, to ensure that aid offers do not exceed COA.
- I am aware that refunds, with the exception of student loans, will begin the week following the drop/add date(s) for my periods of enrollment
- I am aware that Oklahoma's Promise and Oklahoma Tuition Aid Grant funds are paid after funds are received from the state

- I am aware that adding courses after the end of the add/drop period of the semester will not increase my eligibility for Federal Pell Grant
- I am aware that I must be attending courses in which I am enrolled BEFORE funds can be credited to my Business Services Account
- I must be attending at least six credit hours before student loans can be disbursed to my Business Services Account
- I am aware that dropping to less than half-time status (6 credit hours) will cause me to forfeit future disbursements of my federal student loans for the loan period
- I am aware that as a loan borrower, if I withdraw, drop to less than six hours, or transfer to another institution, I will be required to complete exit loan counseling at www.studentloans.gov
- I am aware that I will owe a Return to Title IV of federal funds should I withdraw before completing sixty percent of the term